

9:25 AM
01/09/20
Accrual Basis

Delta Farms Reclamation District No. 2028
Balance Sheet
As of December 31, 2019

| | Dec 31, 19 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10100 General Fund 472500 | 246,751.63 |
| 10101 Debt Serv Fund #51661 | 1,560.32 |
| 15100 Bank of Stockton Payroll | 16,316.40 |
| 17515 BN-15-1 Bank of Stockton | 3,379,967.68 |
| | <hr/> |
| Total Checking/Savings | 3,644,596.03 |
| | <hr/> |
| Total Current Assets | 3,644,596.03 |
| | <hr/> |
| TOTAL ASSETS | 3,644,596.03 |
| | <hr/> <hr/> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 22100 Registered Warrants | 1,125,000.00 |
| 24100 Interest Payable | 4,779.00 |
| 25101 Payroll Accrual | 2,447.67 |
| | <hr/> |
| Total Other Current Liabilities | 1,132,226.67 |
| | <hr/> |
| Total Current Liabilities | 1,132,226.67 |

9:25 AM
01/09/20
Accrual Basis

Delta Farms Reclamation District No. 2028
Balance Sheet
As of December 31, 2019

| | <u>Dec 31, 19</u> |
|---------------------------------------|----------------------------|
| Long Term Liabilities | |
| 26300 Unearnedl Revenues | <u>3,379,967.68</u> |
| Total Long Term Liabilities | <u>3,379,967.68</u> |
| Total Liabilities | 4,512,194.35 |
| Equity | |
| 33000 Unrestricted Funds | -998,027.51 |
| Net Income | <u>130,429.19</u> |
| Total Equity | <u>-867,598.32</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>3,644,596.03</u></u> |